



THIRD REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE POINT FORTIN BOROUGH CORPORATION FOR THE YEAR ENDED SEPTEMBER 30TH 2000

A First Report of the Auditor General on the Non-receipt of Financial Statements of the Point Fortin Borough Corporation for the year ended September 30th, 2000 was signed by the Auditor General on 24th August, 2004 and submitted to the Speaker of the House of Representatives and the President of the Senate for laying in the House of Representatives and the Senate respectively and to the Minister of Finance.

2. A Second Report of the Auditor General on the Non-receipt of Financial Statements of the Point Fortin Borough Corporation for the year ended 30th September, 2000 was signed by the Auditor General on 19th September, 2005 and submitted to the Speaker of the House of Representatives and the President of the Senate for laying in the House of Representatives and the Senate respectively and to the Minister of Finance.

3. The accompanying Financial Statements of the Point Fortin Borough Corporation for the year ended September 30th 2000 have been audited. The statements as set out on pages 2 to 14 comprise a Balance Sheet as at September 30th, 2000, a Recurrent Income and Expenditure Statement, a Development Fund Income and Expenditure Statement, Notes to the Financial Statements and Supporting Schedules.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

4. Management of the Point Fortin Borough Corporation is responsible for the preparation and fair presentation of these financial statements in accordance with the modified accrual basis of accounting and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

5. The Auditor General's responsibility is to express an opinion on these financial statements based on the audit. The audit was carried out in accordance with section 116 of the Constitution of the Republic of Trinidad and Tobago and section 113 (2) of the Municipal Corporations Act, Chapter 25:04. The audit was conducted in accordance with the principles and concepts of International Standards of Supreme Audit Institutions which require that ethical requirements be complied with and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

6. An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement,

including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

7. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

OPINION

8. In my opinion, the Financial Statements present fairly, in all material respects the financial position of the Point Fortin Borough Corporation as at September 30th, 2000 and its financial performance for the year then ended in accordance with the modified accrual basis of accounting.

EMPHASIS OF MATTER

9. Without modifying the above opinion, attention is drawn to the following:

CASH AND BANK-recurrent – (\$521,535.23)

9.1 The Cash and Bank figure on the Balance Sheet reflected a negative balance of \$521,535.23 whereas the Bank Statement showed a positive balance of \$380,741.53. At year end unrepresented cheques totalled \$898,918.83 which when encashed would result in an adjusted negative bank balance of \$518,177.30.

9.2 Cabinet by Minute 3292 dated 23rd December, 1993 agreed that Municipal Corporations be allowed to enter into arrangements with their respective banks for overdraft facilities, in an amount not exceeding \$500,000.00.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

BASIS OF ACCOUNTING

10.1 Section 113 (1) of the Municipal Corporations Act, Chapter 25:04 (the Act) states: "*Every Corporation shall keep its accounts in a form, having regard to its annual estimates, approved by the Minister of Finance.*"

10.2 The approval of the Minister of Finance was not seen for the basis of accounting adopted by the Corporation as required by the Act.

Liabilities

DEPOSIT REFUNDABLE - \$51,300.00

11.1 Instruction 213 (1) of Part XIII of the Financial Instructions 1965 states; *"Unless the Treasury otherwise directs, all deposits which have remained unclaimed for three years shall be transferred to revenue."*

11.2 Deposits totalling \$42,100.00 remained unclaimed for over three years and were not transferred to revenue. The authority from the Comptroller of Accounts to retain these deposits beyond three years was not produced for audit examination.

Investing ASSET

INVESTMENT-HELD FOR SHORT TERM

12.1 Paragraph 120 of the Municipal Corporations Act, Chapter 25:04 states: *"The Minister may on the application of a Council approve the allocation of moneys to purposes other than those to which such moneys were allocated under this Act."*

12.2 Ministerial approval was not seen for a Short Term Investment of \$300,000.00.

SUBMISSION OF REPORT

13. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and to the Minister of Finance in accordance with the provisions of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.



14th September, 2023
PORT OF SPAIN

Jaiwantie Ramdass
JAIWANTIE RAMDASS
AUDITOR GENERAL (Ag)



**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
SEPTEMBER 30TH, 2000**

Point Fortin Borough Corporation
Appendix for the Financial Statements
For the year Ended September 30th, 2000

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POINT FORTIN BOROUGH CORPORATION
FINANCIAL OFFICERS REPORT
TO THE
FINANCIAL STATEMENTS
FOR FINANCIAL YEAR ENDED
SEPTEMBER 30TH, 2000

I have prepared the Consolidated Financial Statements of the Point Fortin Borough Corporation for the Year Ended September 30th, 2000 in accordance with the Modified Accrual Basis and the Statement of Financial Position, including the Statement of Accumulated Funds, and the Notes to the Financial Statements which forms an integral part of these statements at the date therein.

Although the Modified Accrual Basis Accounting provides for the recognition and merge of both the cash presentation and accrual presentation of the Financial Statements, judgements were used to measure and report on the fixed assets at the earlier of expenditure incurred or asset received and other comprehensive income and prudential fund management.

The management of the Point Fortin Borough Corporation recognises its responsibility as the principal agent for the Government of Trinidad and Tobago in its management, agreement and reporting of funds, and its inherent internal control has been designed in accordance to each applicable regulations and instructions to ensure that it provides a true and fair view of the position and performance of its operation.

In accordance to the Financial Regulations, Audit and Exchequer Act of Trinidad and Tobago and the Municipal Corporation Act, these reports are being presented to the Auditor General.


Maria Smith
Financial Officer

*Point Fortin Borough Corporation
Balance Sheet as at September 30th, 2000*

With comparative figures as at September 30th, 1999

	Notes	2000 TTD\$	1999 TTD\$
Land and Building	9	1,438,395.53	1,338,014.75
Office Furniture and Equipment	9	270,112.43	238,881.79
Vehicles and Equipment	9	208,261.89	339,614.31
Loans and Advances		494,744.84	421,425.22
Sundry Debtors		38,370.64	31,174.64
Receivable		1,004.39	838.18
Cash and Bank- recurrent		(521,535.23)	(500,866.27)
Operating Asset		<u>1,929,354.49</u>	<u>1,869,082.62</u>
Liabilities			
Payables		201,823.95	36,595.48
Deposit refundable		51,300.00	50,700.00
Other Deposits	10	45,380.12	116,764.29
Mayors Fund	11	823.30	585.03
Operating Liabilities		<u>299,327.37</u>	<u>204,644.80</u>
Net Operating Asset/Liabilities		1,630,027.12	1,664,437.82
<u>Investing Asset</u>			
Bank Balance-Development		422,767.24	449,473.87
Investment-Held for Short Term		300,000.00	-
		<u>722,767.24</u>	<u>449,473.87</u>
Operating Working Capital		2,352,794.36	2,113,911.69
Accumulated Fund			
Development Fund	12	380,057.83	406,764.46
Borough Fund	13	1,972,737.52	1,707,148.23
		<u>2,352,795.35</u>	<u>2,113,912.69</u>



Donnamay Taylor
CHIEF EXECUTIVE OFFICER
 Chief Executive Officer
 POINT FORTIN
 BOROUGH CORPORATION



Maria Smith
 Financial Officer



*Point Fortin Borough Corporation
Income and Expenditure Statement
For the Year Ended September 30th, 2000*

With comparative figures as at September 30th, 1999

		2000	1999
RECURRENT			
	Notes	TTD\$	TTD\$
<u>Revenue</u>			
Government Grant	3	15,961,000.00	15,121,516.00
Rates and Taxes	4	1,279,580.60	1,242,299.99
Licences	5	64,600.00	64,375.00
Dues and Rentals	6	107,161.00	120,006.00
Service Charges	7	31,609.46	36,983.06
Interest		38,526.96	32,114.09
Miscellaneous	8	2,981.31	3,427.56
Depreciation	3	456,098.67	435,127.71
Total Revenue		<u>17,941,558.00</u>	<u>17,055,849.41</u>
<u>Expenditure</u>			
Personnel Expenditure		11,655,322.86	11,657,188.06
Goods and Services		4,725,099.52	4,697,433.26
Minor Equipment Purchases		-	44,767.60
Current Transfers and Subsidies		839,705.67	426,314.39
Depreciation- Asset	9	456,098.67	435,127.71
		<u>17,676,226.72</u>	<u>17,260,831.02</u>
Surplus (Deficit)		265,331.28	(204,981.61)

**Point Fortin Borough Corporation
Income and Expenditure Statement
Development Fund**

INCOME:

Government Subvention	677,992.00
Bank Interest	-
Total	<u>677,992.00</u>

EXPENDITURE:

Drainage and Irrigation Programme	299,914.28
Local Government Building Programmes	327,767.67
Development of Recreation facilities	77,016.68
Development Expenditure	<u>704,698.63</u>

Total Expenditure 704,698.63

Surplus/(deficit) (26,706.63)

Balance as at September 30th 1999 406,764.46

Surplus/(Deficit) (26,706.63)

Balance as at September 30th 2000 380,057.83

Point Fortin Borough Corporation

Notes to Financial Statement Year ended September 30th, 2000- Expenditure Statement

Head/Sub	Description	Allocation	Suppliment /Virement	Total	Releases	Other Income	Total Expenditure	Actual Balance
Head								
01	Personnel Expenditure							
001	General Administration							
01	Salaries and COLA	2,850,000.00	345,000.00	3,195,000.00	3,135,000.00	32,086.56	3,167,086.56	(0.00)
04	Allowances	105,000.00	(25,000.00)	80,000.00	76,000.00	-	64,463.80	11,536.20
05	Government's Contribution to NIS	840,000.00	(148,500.00)	691,500.00	610,000.00	-	569,027.30	40,972.70
07	Vacant Posts-Salaries and COLA	285,000.00	(285,000.00)	-	-	-	-	-
12	Settlement of Arrears to Public Officers	210,300.00	-	210,300.00	162,000.00	-	147,027.18	14,972.82
13	Remuneration to Council Member	230,000.00	3,500.00	233,500.00	230,000.00	3,130.18	233,130.18	0.00
		4,520,300.00	(110,000.00)	4,410,300.00	4,213,000.00	35,216.74	4,180,735.02	67,481.72
002	Local Health Authority							
02	Wages and COLA	3,215,000.00	60,000.00	3,275,000.00	3,215,000.00	1,003.83	3,216,003.83	0.00
03	Overtime	40,000.00	(20,000.00)	20,000.00	35,000.00	-	17,730.46	17,269.54
04	Allowances	50,000.00	(20,000.00)	30,000.00	31,000.00	-	28,885.74	2,114.26
		3,305,000.00	20,000.00	3,325,000.00	3,281,000.00	1,003.83	3,262,620.03	19,383.80
003	Public Places							
02	Wages and COLA	915,000.00	107,000.00	1,022,000.00	915,000.00	119,693.36	1,034,693.36	-
03	Overtime	5,000.00	(2,000.00)	3,000.00	4,000.00	-	1,930.92	2,069.08
04	Allowances	27,000.00	(25,000.00)	2,000.00	16,500.00	-	681.54	15,818.46
		947,000.00	80,000.00	1,027,000.00	935,500.00	119,693.36	1,037,305.82	17,887.54
004	Transport and Roads							
02	Wages and COLA	3,151,000.00	-	3,151,000.00	3,151,000.00	-	3,122,609.78	28,390.22
03	Overtime	15,000.00	(7,000.00)	8,000.00	6,000.00	-	2,433.26	3,566.74
04	Allowances	45,000.00	2,000.00	47,000.00	45,000.00	4,618.95	49,618.95	-
		3,211,000.00	(5,000.00)	3,206,000.00	3,202,000.00	4,618.95	3,174,661.99	31,956.96
Total	Personnel Expenditure	11,983,300.00	(15,000.00)	11,968,300.00	11,631,500.00	160,532.88	11,655,322.86	136,710.02

Point Fortin Borough Corporation

Notes to Financial Statement Year ended September 30th, 2000- Expenditure Statement

Head/Sub	Description	Allocation	Suppliment /Virement	Total	Releases	Other Income	Total Expenditure	Actual Balance
02	Goods and Services							
001	General Adminsitration							
01	Travelling	220,000.00	0.00	220,000.00	204,000.00	0.00	191,188.34	12,811.66
03	Uniforms	24,000.00	0.00	24,000.00	24,000.00	0.00	14,036.33	9,963.67
04	Electricity	100,000.00	0.00	100,000.00	100,000.00	0.00	89,902.30	10,097.70
05	Telephones	135,000.00	18,000.00	153,000.00	135,000.00	34,627.46	169,627.46	0.00
06	Water and Sewerage Rates	22,000.00	0.00	22,000.00	13,500.00	0.00	8,139.95	5,360.05
10	Office Stationery and Supplies	80,000.00	0.00	80,000.00	80,000.00	5,739.81	85,739.81	0.00
12	Materials and Supplies	20,000.00	0.00	20,000.00	20,000.00	45,383.39	184,297.07	(118,913.68)
15	Repairs and Maintenance (Building and Ec	135,000.00	30,000.00	165,000.00	135,000.00	0.00	132,367.06	2,632.94
16	Consulting and Other Contracted Service	330,000.00	160,000.00	490,000.00	330,000.00	75,910.79	405,910.79	0.00
17	Training	50,000.00	0.00	50,000.00	30,000.00	55,855.13	85,855.13	0.00
18	Expenses	200,000.00	0.00	200,000.00	200,000.00	28,485.74	228,485.74	0.00
23	Fees	90,000.00	0.00	90,000.00	38,000.00	5,249.76	43,249.76	0.00
27	Official Overseas Travel	25,000.00	(18,000.00)	7,000.00	0.00	0.00	0.00	0.00
57	Postage	10,000.00	(8,000.00)	2,000.00	1,000.00	0.00	750.00	250.00
61	Insurance	30,000.00	(15,000.00)	15,000.00	15,000.00	0.00	14,646.24	353.76
		1,471,000.00	167,000.00	1,638,000.00	1,325,500.00	251,252.08	1,654,195.98	(77,443.90)
002	Local Health Authority							
03	Uniforms	25,000.00	0.00	25,000.00	25,000.00	0.00	24,599.35	400.65
06	Water and Sewerage Rates	150,000.00	0.00	150,000.00	118,500.00	0.00	0.00	118,500.00
10	Office Stationery and Supplies	10,000.00	0.00	10,000.00	10,000.00	0.00	9,944.42	55.58
12	Materials and Supplies	175,000.00	0.00	175,000.00	155,000.00	0.00	144,783.81	10,216.19
15	Repairs and Maintenance (Building and E	150,000.00	(100,000.00)	50,000.00	30,000.00	0.00	21,397.00	8,603.00
16	Consulting and Other Contracted Services	1,350,000.00	0.00	1,350,000.00	270,000.00	933,186.80	1,203,186.80	0.00
18	Expenses	10,000.00	0.00	10,000.00	10,000.00		8,450.25	1,549.75
68	Water and Trucking	52,000.00	(52,000.00)	0.00	0.00		0.00	0.00
		1,922,000.00	(152,000.00)	1,770,000.00	618,500.00	933,186.80	1,412,361.63	139,325.17
003	Public Places							
03	Uniforms	5,000.00	0.00	5,000.00	5,000.00	0.00	2,914.10	2,085.90
04	Electricity	220,000.00	0.00	220,000.00	113,000.00	6,982.29	119,982.29	(0.00)
06	Water and Sewerage	131,000.00	0.00	131,000.00	95,000.00	0.00	75,610.92	19,389.08
12	Material and Supplies	70,000.00	0.00	70,000.00	70,000.00	0.00	69,810.96	189.04
15	Repairs and Maintenance (Building and E	200,000.00	0.00	200,000.00	198,500.00	0.00	183,382.95	15,117.05
42	Street Lighting	432,000.00	0.00	432,000.00	432,000.00	7,568.54	439,568.54	(0.00)
80	Town Beautification	25,000.00	0.00	25,000.00	15,000.00	7,181.24	22,181.24	0.00
		1,083,000.00	0.00	1,083,000.00	928,500.00	21,732.07	913,451.00	36,781.07

Point Fortin Borough Corporation

Notes to Financial Statement Year ended September 30th, 2000- Expenditure Statement

Head/Sub	Description	Allocation	Suppliment /Virement	Total	Releases	Other Income	Total Expenditure	Actual Balance
004	Transport and Roads							
03	Uniforms	15,000.00	0.00	15,000.00	15,000.00	0.00	10,784.70	4,215.30
10	Office Stationery and Supplies	2,000.00	0.00	2,000.00	2,000.00	0.00	1,933.00	67.00
12	Materials and Supplies	170,000.00	0.00	170,000.00	169,000.00	0.00	165,129.07	3,870.93
13	Upkeep of Vehicles	180,000.00	0.00	180,000.00	180,000.00	4,746.95	184,746.95	(0.00)
14	Repairs to Vehicles	180,000.00	0.00	180,000.00	179,000.00	4,749.48	183,749.48	0.00
15	Repairs and Maintenance	150,000.00	0.00	150,000.00	150,000.00	46,944.61	196,944.61	0.00
18	Expenses	2,000.00	0.00	2,000.00	2,000.00	0.00	1,803.10	196.90
		699,000.00	0.00	699,000.00	697,000.00	56,441.04	745,090.91	8,350.13
Total	Goods and Services	5,175,000.00	15,000.00	5,190,000.00	3,569,500.00	1,262,611.99	4,725,099.52	107,012.47
03	Minor Equipment	0.00	20,000.00	20,000.00	0.00	0.00	0.00	0.00
04	Current Transfers and Subsidies							
007	Households							
01	Pensions	241,000.00		241,000.00	241,000.00	10,648.79	251,648.79	0.00
02	Gratuities	523,000.00	(20,000.00)	503,000.00	495,000.00	0.00	473,391.21	21,608.79
		764,000.00	(20,000.00)	744,000.00	736,000.00	10,648.79	725,040.00	21,608.79
009	Other Transfers							
01	Mayor's Fund	6,000.00	0.00	6,000.00	2,000.00	3,890.49	5,890.49	0.00
02	Celebration Funds	100,000.00	0.00	100,000.00	20,000.00	79,532.63	99,532.63	0.00
03	Sports fund	10,000.00	0.00	10,000.00	2,000.00	7,242.55	9,242.55	0.00
04	Depreciation	259,000.00	0.00	259,000.00	0.00	0.00	456,098.67	(456,098.67)
		375,000.00	0.00	375,000.00	24,000.00	90,665.67	570,764.34	(456,098.67)
Total	Current Transfers and Subsidies	1,139,000.00	(20,000.00)	1,119,000.00	760,000.00	101,314.46	1,295,804.34	(434,489.88)
Total	Government Subvention	18,297,300.00	0.00	18,297,300.00	15,961,000.00	1,524,459.33	17,676,226.72	(190,767.39)

**Point Fortin Borough Corporation
Accumulated Fund
For the Year Ending September 30th, 2000**

Note 12

Borough Fund as at September 30th, 1999	1,707,147.24
Surplus (deficit) for the Year	265,331.28
Asset Capitalized	456,357.67
Depreciation	<u>(456,098.67)</u>
Balance as at September 30th, 2000	<u>1,972,737.52</u>

Note 13

Development Fund as at September 30th, 1999	406,764.46
Surplus(deficit) for the year	<u>(26,706.63)</u>
Balance as at September 30th, 2000	<u>380,057.83</u>

Point Fortin Borough Corporation

Notes to the Financial Statement Ended September 30th, 2000

Note

The Point Fortin Borough Corporation was established through Act No. 12 of 1980 cited as the Point Fortin Corporation Act 1980, to make provision for the good government of the borough of Point Fortin. Ten years later, Act No 21 of 1990- the Municipal Corporations Act was enacted by Parliament to provide the continuation of the City and Borough Corporations for the erection of certain other Municipal Corporations and for the consolidation and reform of laws affecting Local Government.

A Borough Corporation is a non-profit making organisation for which Capital, Revenue and Expenditure Budgets are approved by Parliament annually.

Capital and Recurrent Budgets

The annual approval of recurrent Budgets by parliament allows the Point Fortin Borough Corporation to collect revenue and also, incur expenditure for Personnel Expenditure, Goods and Services, Minor Equipment Purchases and Current Transfers and Subsidies for a fiscal year which runs from October to September. Similar Parliamentary approval is sought by the Minister of Finance for capital works to be executed.

Government Grant

Point Fortin Borough Corporation operates on deficit grants, releases are reduced by the amount of revenue collected by the Corporation.

	2000	1999
Approved Grant	18,297,300.00	18,226,000.00
Provision for Depreciation	259,000.00	268,945.00
Approved Grant Net of Depreciation	<u>18,038,300.00</u>	<u>17,957,055.00</u>
Grant Received	15,961,000.00	15,121,516.00
Add Revenue Collected	<u>1,980,558.00</u>	<u>1,499,206.00</u>
Total Grant and other revenue	<u>17,941,558.00</u>	<u>16,620,722.00</u>
Over(Under)-Performance	<u>(96,742.00)</u>	<u>(1,336,333.00)</u>

N.B Government Grand includes \$118,500 in respect of 1999 received in 2000

Point Fortin Borough Corporation

Notes to the Financial Statement Ended September 30th, 2000

4 Rates and Taxes

The Municipal Corporation Act 21 of 1990 provides for the collection of fees, House Rates and Taxes. The collection of House Rates and Taxes in the Borough began on January 1st, 1995. residential properties are rated at two percent (2%) of the annual rateable value and commercial properties at (2 ^{1/2}%) of the said annual rateable value.

	2000
Rates Collected	
	<u>1,279,580.60</u>
Total Rates	<u><u>1,279,580.60</u></u>

5 Licences

Food Vendor Badges	23,100.00
Inspection and Registration of Parlours Foods Establishment, Supermarket etc	<u>41,500.00</u>
	<u><u>64,600.00</u></u>

6 Dues and Rentals

Market and Abattoir Dues	67,652.00
Equipment (Public Places) Rental of Stage Forms	1,200.00
Rental of Booth	24,525.00
Rental of Cold Storage Space	1,300.00
Fees for Processing of Plans, Completion, Building Application Forms etc.	12,384.00
Rental of Equipment- Rental of Police Barriers	<u>100.00</u>
	<u><u>107,161.00</u></u>

Point Fortin Borough Corporation

Notes to the Financial Statement Ended September 30th, 2000

7 Service Charges

Services Charge- Insurance Companies	449.46
Cleaning of Cesspit/Septic Tank	25,360.00
Removal of Excess Garbage	3,075.00
Processing of Water Application	200.00
Cemeteries Allotments	2,525.00
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	31,609.46
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8 Miscellaneous

Fines	800.00
Fees from Photocopying/Maps/Search etc.	1,034.50
Bovine Control (Cattle)	500.00
Weights	645.00
Excess Cash	1.81
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	2,981.31
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9 Fixed Assets and Depreciation

The Corporations Fixed assets are recorded at cost less accumulated depreciation. Depreciation is provided on the straight-line basis at rates estimated to write-off the cost of these assets over their estimated useful lives. Rates were fixed by the council in 1990 are charged as follows:

Computer and Motor Vehicles	25%
Radio, Television/Telephone Equipment	20%
Furniture, fixtures and Office Equipment	20%
Building	10%

<u>Asset</u>	<u>1999 N.B.V</u>	<u>Additions and Adjustment for the Year</u>	<u>Year depreciation net of prior year adjustment</u>	<u>Balance 30/09/2000</u>
Land and Building	1,338,014.75	326,008.37	225,627.59	1,438,395.53
Office Furniture and Equipment	238,881.79	130,347.30	99,116.66	270,112.43
Vehicles and Equipment	339,614.31	2.00	131,354.42	208,261.89
	<u>1,916,510.85</u>	<u>456,357.67</u>	<u>456,098.67</u>	<u>1,916,769.85</u>

**Point Fortin Borough Corporation
Mayors Fund Annual Report
For the year ending September 30th, 2000**

	TTD\$
Balance Brough Forward	585.03
Receipts and Donations	9,933.89
Expenditure	9,695.62
Surplus(Deficit)	<u>823.30</u>

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